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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued Series 2010 Bonds
October 6, 2010

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

| II. DEBT SUMMARY | | | | | | | | | | | | | |
|------------------|-----------|----------|--------|---------------------------|----------------------|----------------------|------------------|----------------------|-----------------------|----------------------|-----------------|-------------------|--|
| Class | CUSIP | Series | Rate | Index | Orig. Balance | Beg. Balance | Interest Accrual | Principal Redemption | P&I Paid ¹ | End. Balance | % of Securities | Maturity | |
| Senior | 679110DY9 | 2010A-1 | 0.986% | AMT LIBOR FRN | 132,545,000 | 40,460,000 | 100,852 | 5,780,000 | 5,880,852 | 34,680,000 | 24% | September 3, 2024 | |
| Senior | 679110DZ6 | 2010A-2A | 1.436% | Non-AMT LIBOR FRN | 51,225,000 | 51,225,000 | 185,954 | - | 185,954 | 51,225,000 | 35% | September 1, 2037 | |
| Senior | 679110EB8 | 2010A-2B | 1.236% | Non-AMT LIBOR FRN | 44,230,000 | 44,230,000 | 138,200 | - | 138,200 | 44,230,000 | 30% | September 1, 2037 | |
| | | | | Total Senior Bonds | 228,000,000 | 135,915,000 | 425,007 | 5,780,000 | 6,205,007 | 130,135,000 | 89% | | |
| Subordinate | 679110EA0 | 2010B | 0.000% | Adj Fixed Rate Bond | 15,517,718 | 15,517,718 | - | - | - | 15,517,718 | 11% | September 4, 2040 | |
| | | | | Total All Bonds | \$243,517,718 | \$151,432,718 | \$425,007 | \$5,780,000 | \$6,205,007 | \$145,652,718 | 100% | | |

¹Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

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| III. PORTFOLIO BY SERVICER | | | | |
|-----------------------------------|--------------------------|-----------------------|-------------------|---------------------------|
| Servicer | Principal Balance | % of Portfolio | # of Loans | Claims Outstanding |
| OSLA Student Loan Servicing™ | 145,299,362 | 100% | 17,309 | 859,412 |
| Totals | \$145,299,362 | 100% | 17,309 | \$859,412 |

OSLA 2010 INDENTURE OF TRUST

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IV. PORTFOLIO SUMMARY

| 10/6/10 Collateral Pool Characteristics | Beg. Balance | Activity | End. Balance |
|--|--------------|----------|----------------------|
| Original Principal Balance | 237,563,730 | - | 237,563,730 |
| Cumulative original principal balance acquired through prefunding ¹ | - | - | - |
| Cumulative original principal balance acquired through recycling ¹ | - | - | - |
| Cumulative original principal balance acquired through additional note issuance ¹ | - | - | - |
| Cumulative original principal balance removed through loan sales / buybacks ¹ | - | - | - |
| Cumulative Interest Capitalized on above loans | 1,120,580 | - | 1,120,580 |
| Ending Original Pool Balance | | | \$238,684,310 |

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)

| Current Portfolio | Beg. Balance | Activity | End. Balance |
|---|----------------------|----------------------|----------------------|
| Principal Balance | 150,830,532 | (5,531,171) | 145,299,362 |
| Accrued Interest to be Capitalized | 425,414 | (39,170) | 386,243 |
| Total Pool Balance | 151,255,946 | (5,570,341) | 145,685,605 |
| Total Fund Accounts Balance | 6,004,584 | 817,421 | 6,822,005 |
| Total Student Loans and Fund Balance | \$157,260,530 | (\$4,752,920) | \$152,507,610 |
| Weighted Average Coupon (WAC) | 4.1% | | 4.1% |
| Weighted Average Remaining Maturity (WARM-2) ¹ | 202 | | 200 |
| Weighted Average Remaining Maturity (WARM-2) ² | 203 | | 202 |
| Number of Loans | 18,086 | (777) | 17,309 |
| Number of Borrowers | 9,872 | (415) | 9,457 |
| Average Borrower Indebtedness | 15,279 | | 15,364 |

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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V. FUND BALANCES¹

| Fund | Beg. Balance | Activity | End. Balance |
|---|---------------------|------------------|---------------------|
| Collection Account | 5,382,848 | 820,836 | 6,203,684 |
| Acquisition Account | - | - | - |
| Debt Service Reserve (beginning balance) ² | 352,144 | | |
| Less Releases | | (12,144) | |
| Less Draws | | - | |
| Plus Investment Earnings | | - | |
| Debt Service Reserve (ending balance) | | | 340,000 |
| Department Rebate Fund | 269,592 | 8,729 | 278,321 |
| Excess Interest Funds | - | - | - |
| Total Fund Balances | \$6,004,584 | \$817,421 | \$6,822,005 |

Note: Original Specified Debt Service Reserve Account Balance \$ 570,000

¹Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

²Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds (Sub B principal amount not included).

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VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

| Status | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM -1 ¹ | | WARM-2 ² | |
|---------------------------|---------------|---------------|----------------------|----------------------|-------------------|-------------|-------------|-------------|----------------------|------------|---------------------|------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| In School | 29 | 22 | 94,224 | 63,838 | 0.1% | 0.0% | 2.4% | 2.5% | 119 | 119 | 143 | 142 |
| Grace | 8 | 9 | 27,631 | 37,596 | 0.0% | 0.0% | 2.3% | 2.3% | 120 | 120 | 120 | 122 |
| Repayment | | | | | | | | | | | | |
| Current | 12,741 | 12,587 | 113,230,923 | 112,234,916 | 74.9% | 77.0% | 4.0% | 4.0% | 201 | 199 | 201 | 199 |
| 31 - 60 Days Delinquent | 626 | 507 | 4,922,303 | 3,714,783 | 3.3% | 2.5% | 4.6% | 4.6% | 199 | 195 | 199 | 195 |
| 61 - 90 Days Delinquent | 303 | 290 | 2,285,498 | 1,686,197 | 1.5% | 1.2% | 4.9% | 4.1% | 194 | 172 | 194 | 172 |
| 91 - 120 Days Delinquent | 291 | 206 | 1,934,964 | 1,328,646 | 1.3% | 0.9% | 4.7% | 4.4% | 201 | 178 | 201 | 178 |
| 121 - 180 Days Delinquent | 386 | 250 | 3,338,116 | 2,101,864 | 2.2% | 1.4% | 4.2% | 4.8% | 218 | 197 | 218 | 197 |
| 181 - 270 Days Delinquent | 331 | 352 | 1,954,104 | 2,808,659 | 1.3% | 1.9% | 4.0% | 4.1% | 182 | 224 | 182 | 224 |
| 271 + Days Delinquent | 113 | 83 | 743,576 | 427,974 | 0.5% | 0.3% | 4.1% | 4.0% | 210 | 145 | 210 | 145 |
| Total Repayment | 14,791 | 14,275 | 128,409,484 | 124,303,038 | 84.9% | 85.3% | 4.1% | 4.1% | 201 | 199 | 201 | 199 |
| Forbearance | 583 | 557 | 4,850,871 | 5,915,665 | 3.2% | 4.1% | 4.5% | 4.8% | 219 | 230 | 221 | 231 |
| Deferment | 2,458 | 2,281 | 16,521,271 | 14,506,057 | 10.9% | 10.0% | 4.4% | 4.3% | 206 | 199 | 220 | 213 |
| Claims in Progress | 217 | 165 | 1,352,465 | 859,412 | 0.9% | 0.6% | 5.0% | 4.0% | 198 | 169 | 198 | 169 |
| Claims Denied | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% | 0 | 0 | 0 | 0 |
| Total Portfolio | 18,086 | 17,309 | \$151,255,946 | \$145,685,605 | 100% | 100% | 4.1% | 4.1% | 202 | 200 | 203 | 202 |

B. LOAN TYPE

| Loan | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM-1 ¹ | | WARM-2 ² | |
|---------------------------|---------------|---------------|----------------------|----------------------|-------------------|-------------|-------------|-------------|---------------------|------------|---------------------|------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| Stafford Loans | | | | | | | | | | | | |
| Subsidized | 4,256 | 3,948 | 7,599,483 | 7,026,910 | 5.0% | 4.8% | 2.3% | 2.3% | 106 | 105 | 109 | 108 |
| Unsubsidized | 2,210 | 2,035 | 5,511,929 | 5,124,640 | 3.6% | 3.5% | 2.3% | 2.3% | 110 | 110 | 114 | 113 |
| Total Stafford Loans | 6,466 | 5,983 | 13,111,412 | 12,151,550 | 8.7% | 8.3% | 2.3% | 2.3% | 108 | 107 | 111 | 110 |
| PLUS / Grad Loans | 43 | 39 | 121,480 | 104,775 | 0.1% | 0.1% | 3.3% | 3.3% | 93 | 96 | 94 | 96 |
| Consolidation Loans | | | | | | | | | | | | |
| Subsidized | 5,793 | 5,646 | 61,909,715 | 60,008,077 | 40.9% | 41.2% | 4.3% | 4.3% | 198 | 197 | 200 | 198 |
| Unsubsidized | 5,784 | 5,641 | 76,113,339 | 73,421,203 | 50.3% | 50.4% | 4.3% | 4.3% | 221 | 218 | 222 | 219 |
| Total Consolidation Loans | 11,577 | 11,287 | 138,023,054 | 133,429,280 | 91.3% | 91.6% | 4.3% | 4.3% | 211 | 209 | 212 | 210 |
| Total Portfolio | 18,086 | 17,309 | \$151,255,946 | \$145,685,605 | 100% | 100% | 4.1% | 4.1% | 202 | 200 | 203 | 202 |

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

| Program | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM-1 ¹ | | WARM-2 ² | |
|------------------------|---------------|---------------|----------------------|----------------------|-------------------|-------------|-------------|-------------|---------------------|------------|---------------------|------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| Graduate | 255 | 222 | 1,328,415 | 1,175,865 | 0.9% | 0.8% | 2.1% | 2.0% | 123 | 124 | 126 | 127 |
| Undergraduate | 6,254 | 5,800 | 11,904,478 | 11,080,461 | 7.9% | 7.6% | 2.3% | 2.3% | 106 | 105 | 109 | 109 |
| Consolidation Loans | 11,577 | 11,287 | 138,023,054 | 133,429,280 | 91.3% | 91.6% | 4.3% | 4.3% | 211 | 209 | 212 | 210 |
| Total Portfolio | 18,086 | 17,309 | \$151,255,946 | \$145,685,605 | 100% | 100% | 4.1% | 4.1% | 202 | 200 | 203 | 202 |

D. SCHOOL TYPE

| School | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM-1 ¹ | | WARM-2 ² | |
|--|--------------|--------------|---------------------|---------------------|-------------------|-------------|-------------|-------------|---------------------|------------|---------------------|------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| 4 Year School | 4,074 | 3,728 | 8,806,928 | 8,063,396 | 66.6% | 65.8% | 2.3% | 2.2% | 110 | 109 | 113 | 112 |
| 2 Year School | 1,435 | 1,349 | 2,465,908 | 2,314,798 | 18.6% | 18.9% | 2.5% | 2.5% | 105 | 104 | 109 | 109 |
| Vocational / Proprietary | 1,000 | 945 | 1,960,057 | 1,878,132 | 14.8% | 15.3% | 2.3% | 2.3% | 100 | 100 | 103 | 104 |
| Total Portfolio Excluding Consolidation³ | 6,509 | 6,022 | \$13,232,892 | \$12,256,325 | 100% | 100% | 2.3% | 2.3% | 107 | 107 | 111 | 110 |

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VII. PORTFOLIO INDICES - BORROWER RATE BASIS

| Interest Type / SAP | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|------------------------|---------------|---------------|----------------------|----------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Fixed/CP | - | - | - | - | - | - | - |
| Fixed/T-Bill | 413 | 384 | 4,833,131 | 4,283,129 | 3.2% | 2.9% | 310 |
| Fixed/LIBOR | 11,256 | 10,988 | 132,372,241 | 128,342,338 | 87.5% | 88.1% | 261 |
| Variable/CP | - | - | - | - | - | - | - |
| Variable/T-Bill | 1,715 | 1,587 | 4,269,723 | 4,056,808 | 2.8% | 2.8% | 286 |
| Variable/LIBOR | 4,702 | 4,350 | 9,780,851 | 9,003,329 | 6.5% | 6.2% | 218 |
| Total Portfolio | 18,086 | 17,309 | \$151,255,946 | \$145,685,605 | 100% | 100% | 261 |

| Interest Type / SAP Pre 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|-------------------------------------|---------------|---------------|----------------------|----------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Fixed/CP | - | - | - | - | - | - | - |
| Fixed/T-Bill | 413 | 384 | 4,833,131 | 4,283,129 | 4.6% | 4.3% | 310 |
| Fixed/LIBOR | 7,588 | 7,412 | 85,912,960 | 83,209,335 | 82.0% | 82.8% | 264 |
| Variable/CP | - | - | - | - | - | - | - |
| Variable/T-Bill | 1,715 | 1,587 | 4,269,723 | 4,056,808 | 4.1% | 4.0% | 286 |
| Variable/LIBOR | 4,685 | 4,335 | 9,746,413 | 8,977,720 | 9.3% | 8.9% | 218 |
| Total Portfolio | 14,401 | 13,718 | \$104,762,228 | \$100,526,992 | 100% | 100% | 263 |

| Interest Type / SAP Post 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|--------------------------------------|--------------|--------------|---------------------|---------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Fixed/CP | - | - | - | - | - | - | - |
| Fixed/T-Bill | - | - | - | - | - | - | - |
| Fixed/LIBOR | 3,668 | 3,576 | 46,459,281 | 45,133,004 | 99.9% | 99.9% | 256 |
| Variable/CP | - | - | - | - | - | - | - |
| Variable/T-Bill | - | - | - | - | - | - | - |
| Variable/LIBOR | 17 | 15 | 34,438 | 25,609 | 0.1% | 0.1% | 217 |
| Total Portfolio | 3,685 | 3,591 | \$46,493,718 | \$45,158,613 | 100% | 100% | 256 |

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VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

| SAP Index | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|------------------------|---------------|---------------|----------------------|----------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Commercial Paper | - | - | - | - | - | - | - |
| U.S. Treasury Bill | 2,128 | 1,971 | 9,102,854 | 8,339,937 | 6.0% | 5.7% | 299 |
| 1 Month LIBOR | 15,958 | 15,338 | 142,153,092 | 137,345,668 | 94.0% | 94.3% | 258 |
| Total Portfolio | 18,086 | 17,309 | \$151,255,946 | \$145,685,605 | 100% | 100% | 261 |

| SAP Index - Pre 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|--------------------------|---------------|---------------|----------------------|----------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Commercial Paper | - | - | - | - | - | - | - |
| U.S. Treasury Bill | 2,128 | 1,971 | 9,102,854 | 8,339,937 | 8.7% | 8.3% | 299 |
| 1 Month LIBOR | 12,273 | 11,747 | 95,659,374 | 92,187,055 | 91.3% | 91.7% | 260 |
| Total Portfolio | 14,401 | 13,718 | \$104,762,228 | \$100,526,992 | 100% | 100% | 263 |

| SAP Index - Post 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|---------------------------|--------------|--------------|---------------------|---------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Commercial Paper | - | - | - | - | - | - | - |
| U.S. Treasury Bill | - | - | - | - | - | - | - |
| 1 Month LIBOR | 3,685 | 3,591 | 46,493,718 | 45,158,613 | 100% | 100% | 256 |
| Total Portfolio | 3,685 | 3,591 | \$46,493,718 | \$45,158,613 | 100% | 100% | 256 |

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VIII. WEIGHTED AVERAGE PAYMENTS MADE

| Loan Status | Pool Balance¹ | % of Pool Balance | Time until Repayment² | # of Payments Made³ |
|--------------------|---------------------------------|--------------------------|---|---------------------------------------|
| In School | 63,838 | 0.0% | 22.9 | 1.4 |
| Grace | 37,596 | 0.0% | 1.9 | 0.0 |
| Deferment | 14,506,057 | 10.0% | 13.9 | 24.8 |
| Forbearance | 5,915,665 | 4.1% | 1.2 | 30.5 |
| Repayment | 124,303,038 | 85.3% | 0.0 | 69.2 |
| Claims | 859,412 | 0.6% | 0.0 | 23.1 |
| Total | \$145,685,605 | 100% | 1.4 | 62.9 |

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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| IX. COLLECTION ACTIVITY | |
|--|----------------------|
| A. Student Loan Cash Principal Activity | Amount |
| Borrower Payments | (2,974,656) |
| Refunds | - |
| Consolidation Payments | (1,397,310) |
| Claim Payments | (1,543,889) |
| Lender Payments | - |
| Total Cash Principal Activity | (\$5,915,855) |

| B. Student Loan Non-Cash Principal Activity | Amount |
|--|----------------------|
| Repurchases | - |
| Interest Capitalized | 404,628 |
| Origination Fee/Guarantor Fee Adjustment | - |
| Borrower Interest Adjustment | - |
| Write Offs | (18,925) |
| Government Interest Adjustments | - |
| Borrower Interest Accruals | - |
| Incentive Reduction | (1,019) |
| Total Non-Cash Principal Activity | \$384,684 |
| Total Student Loan Principal Activity | (\$5,531,171) |

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| IX. COLLECTION ACTIVITY (continued) | |
|--|--------------------|
| C. Student Loan Cash Interest Activity | |
| | Amount |
| Borrower Payments | 1,042,226 |
| Refunds | - |
| Consolidation Payments | 18,621 |
| Claim Payments | 37,191 |
| Lender Payments | - |
| Total Interest Activity | \$1,098,038 |

| D. Student Loan Non-Cash Interest Activity | |
|---|--------------------|
| | Amount |
| Repurchases | - |
| Interest Capitalized | (404,628) |
| Origination Fee/Guarantor Fee Adjustment | - |
| Borrower Interest Adjustment | (5,875) |
| Write Offs | 4,292 |
| Government Interest Adjustments | 6,346 |
| Borrower Interest Accruals | 1,367,416 |
| Incentive Reduction | - |
| Total Non-Cash Interest Adjustments | \$967,550 |
| Total Student Loan Interest Activity | \$2,065,588 |

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| X. WATERFALL DISTRIBUTION | | |
|--|--------------------|-------------------------|
| | Amount Due | Available Funds Balance |
| Beginning Balance from Prior Collection Period | | 4,846 |
| Interest Earned on Fund Balances | 173 | |
| Collections Received | | |
| Principal | 5,915,855 | |
| Interest | 1,098,038 | |
| Total Collections Received | | \$7,013,893 |
| Collection Items In-Transit ¹ | (58,681) | |
| | | (58,681) |
| Total Available Funds (Collections Account) | | \$6,960,230 |
| First: USDE Interest Benefit and Fees Due | | 6,960,230 |
| Net Interest Benefit fees paid/accrued | (233,754) | |
| Consolidation Rebate fees paid/accrued | (359,724) | 6,366,753 |
| Second: Trustee Fees Due | | |
| Trustee fees paid | - | 6,366,753 |
| Current Trustee fees and expenses due | (2,680) | 6,364,073 |
| Prior Months Unpaid Trustee fees and expenses due | - | 6,364,073 |
| Third: Servicer Fees Due | | |
| Servicer fees paid | (120,856) | 6,243,218 |
| Current Servicer fees and expenses due | - | 6,243,218 |
| Prior Months Unpaid Servicer fees and expenses due | - | 6,243,218 |
| Fourth: Administrator Fees due | | |
| Administrator fees paid | (37,368) | 6,205,850 |
| Current Administrator fees and expenses due | - | 6,205,850 |
| Prior Months Unpaid Administrator fees and expenses due | - | 6,205,850 |
| Fifth: Interest Distribution on Senior Obligations | | |
| Series 2010A-1 | (100,852) | 6,104,997 |
| Series 2010A-2A | (185,954) | 5,919,043 |
| Series 2010A-2B | (138,200) | 5,780,843 |
| Sixth: Debt Service Reserve Account | | |
| Amount needed to restore Debt Service Reserve Account | - | 5,780,843 |
| Seventh: Principal Distribution on Senior Obligations | | |
| Series 2010A-1 | (5,780,000) | 843 |
| Series 2010A-2A | - | 843 |
| Series 2010A-2B | - | 843 |
| Eight: Series 2010B Bondholder | | |
| Series 2010B Principal Distribution | - | 843 |
| Ninth: Authority | | |
| Excess funds released to Authority | - | 843 |
| Total Payments Due | (6,959,387) | 843 |
| Excess Funds to be used for payments next quarter | | \$843 |

¹These are in-transit items that are received after posting cutoff time.

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| XI. DISTRIBUTIONS / FEES - CURRENT PERIOD | |
|--|--------------------|
| Distributions / Fees | Amount |
| USDE Interest Benefit and Fees Due | - |
| Net Interest Benefit Fees | 233,754 |
| Consolidation Rebate Fees | 359,724 |
| Trustee Fees | 2,680 |
| Servicer Fees | 120,856 |
| Administrator Fees | 37,368 |
| Interest Distribution on Senior Obligations | |
| Series 2010A-1 | 100,852 |
| Series 2010A-2A | 185,954 |
| Series 2010A-2B | 138,200 |
| Debt Service Reserve Account | - |
| Principal Distribution on Senior Obligations | |
| Series 2010A-1 | 5,780,000 |
| Series 2010A-2A | - |
| Series 2010A-2B | - |
| Series 2010B Bondholder | |
| Series 2010B Principal Distribution | - |
| Excess Funds Released to Authority | - |
| Total Payments | \$6,959,387 |

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

XII. CUMULATIVE DEFAULT ANALYSIS

| Default and Recovery Statistics | Balance | % |
|--|--------------|-------|
| Current Period Claims filed this Quarter ¹ | \$1,663,433 | 1.1% |
| Cumulative Claims filed to date ² | \$33,676,120 | 14.1% |
| Current Period Claims Recalled this Quarter ³ | \$165,414 | |
| Current Period Payments Received | \$1,124,367 | 98.3% |
| Cumulative Payments Received ⁴ | \$29,183,025 | 98.0% |
| Current Period Rejection Rate ⁵ | \$14,861 | 0.0% |
| Cumulative Rejection Rate ⁶ | \$0 | 0.0% |

¹. Current Period claims are divided by current quarter pool balance.

². Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

³. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴. Cumulative Payments Received amount will not include un-insured loans.

⁵. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

⁶. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

OSLA 2010 INDENTURE OF TRUST
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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES

| Payments | Series 2010A-1 | Series 2010A-2A | Series 2010A-2B | Series 2010B-1 | Totals |
|---|-----------------------|------------------------|------------------------|-----------------------|--------------------|
| Quarterly Interest Due | 100,852 | 185,954 | 138,200 | - | 425,007 |
| Quarterly Interest Paid ¹ | 100,852 | 185,954 | 138,200 | - | 425,007 |
| Interest Shortfall | - | - | - | - | - |
| Interest Carryover Due | - | - | - | - | - |
| Interest Carryover Paid | - | - | - | - | - |
| Interest Carryover | - | - | - | - | - |
| Quarterly Principal Distribution Amount | 5,780,000 | - | - | - | 5,780,000 |
| Quarterly Principal Paid ¹ | 5,780,000 | - | - | - | 5,780,000 |
| Shortfall | - | - | - | - | - |
| Total Distribution Amount | | | | | \$6,205,007 |

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

XIV. Asset Coverage Report

2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF APRIL 30, 2014

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

Parity Total

| | |
|---|----------------------|
| 1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected: | |
| A. Eligible Loans-Current Principal Balance ¹ | \$145,299,362 |
| B. Accrued Borrower Interest on such Eligible Loans ² | 1,138,874 |
| C. Accrued USDE interest and special allowance payments on such Eligible Loans | (324,070) |
| 2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³ | |
| A. Collection Account | 6,293,360 |
| B. Acquisition Account | 0 |
| C. Debt Service Reserve Account | 340,000 |
| D. Department Rebate Fund | 278,319 |
| E. Accrued Investment Earnings | 46 |
| 3. Authority Collections Holding Account | 0 |
| TOTAL ASSETS | \$153,025,892 |

II. LIABILITIES

Parity Total

| | |
|---|-----------------------------|
| 1. Aggregate principal amount of Bonds Outstanding | \$135,915,000 |
| 2. Aggregate principal amount of Bonds Outstanding (Subordinate) | 15,517,718 |
| 3. Accrued and unpaid interest | 275,554 |
| 4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses | (40,294) |
| 5. Due to Other Funds (net) | 0 |
| 6. Other amounts owed: | |
| A. Consolidation Loan Rebate | 117,103 |
| B. Estimated Rebate Liability | 0 |
| C. Other Liabilities | 0 |
| 7. Estimated Excess Yield Liability | 0 |
| TOTAL LIABILITIES | \$151,785,081 |
| COVERAGE AMOUNT | <u>\$1,240,811</u> |
| <u>TOTAL LIABILITIES and FUND EQUITY</u> | <u>\$153,025,892</u> |

| | |
|------------------------------|--------------|
| TOTAL SENIOR COVERAGE AMOUNT | \$16,758,529 |
| TOTAL SENIOR COVERAGE RATIO | 112.30% |
| TOTAL ASSET COVERAGE RATIO | 100.82% |
| <u>Total Assets</u> | |
| Total Liabilities | |

Dated: APRIL 30, 2014

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

XV. Balance Sheet - Unaudited

Oklahoma Student Loan Authority
2010A Balance Sheet
April 30, 2014
(Unaudited)

Schedule of Assets

| | |
|---|----------------------|
| Cash & Cash Equivalents | 0 |
| Due from Collections Holding | 0 |
| Accounts Receivable - Loan Servicing | 0 |
| USDE Receivable - Interest benefit | (324,070) |
| Student Loan Interest Receivable ¹ | 1,138,874 |
| Investment Earning Receivable | 46 |
| | ----- |
| Total Cash & Receivables | 814,851 |
| | ----- |
| Trust Fund Investments (at Cost) | |
| Collection Account | 6,293,360 |
| DE Rebate | 278,319 |
| Debt Service Account | 340,000 |
| | ----- |
| Total Trust Fund Investments | 6,911,679 |
| | ----- |
| Student Loan Notes Receivable ² | 145,299,362 |
| Allowance for Loan Losses | (968,485) |
| Unprocessed Deposits | 0 |
| | ----- |
| Net Student Loan Notes Receivable | 144,330,877 |
| | ----- |
| Premium on Loan Acquisition | 0 |
| Deferred Financing Costs | 0 |
| Deferred Loan Fees | 0 |
| | ----- |
| Total Other Assets - Net | 0 |
| | ----- |
| TOTAL ASSETS | \$152,057,406 |
| | ===== |

¹ Student Loan Interest Receivable amount includes uninsured loans.

² Student Loan Notes Receivable amount includes uninsured loans.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014
 Collection Period: 2/1/14-4/30/14

| XV. Balance Sheet - Unaudited (cont'd) | |
|--|----------------------|
| Oklahoma Student Loan Authority | |
| 2010A Balance Sheet | |
| April 30, 2014 | |
| (Unaudited) | |
| Schedule of Liabilities & Equity | |
| Interest Payable | 275,554 |
| Due to Operating Fund | (40,294) |
| Other Accrued Liabilities | 117,103 |
| | ----- |
| Total Current Liabilities | 352,363 |
| | ----- |
| Bonds Payable - 2010A/B | 151,432,718 |
| Original Issue Discount | (303,930) |
| Arbitrage Rebate Payable | 0 |
| | ----- |
| Total Long Term Liabilities | 151,128,788 |
| | ----- |
| Total Liabilities | 151,481,151 |
| | ----- |
| Total Equity | 576,256 |
| | ----- |
| TOTAL LIAB. & EQUITY | \$152,057,406 |
| | ===== |